ARMS EXPORT TO GET A BOOST AS MINISTRY OF DEFENCE APPROVES 16 BROAD CATEGORIES OF PRODUCTS

A formal list of defiance items that can be exported has been endorsed by the ministry of defense, bringing India at par with international laws governing arms trade. The move - which identifies 16 broad categories of products that can be exported after clearance - is expected to boost military trade with experts saying that it brings clarity to private companies pursuing export orders.

A military stores list, which was drawn up by the directorate general of foreign trade, has been given a go-ahead by South Block, with a new set of rules being framed to manage export clearances. What the list gives is an indication of what India wishes to export in the coming years, after it joins the Wassenaar arrangement, the international export control regime for arms

Among the items listed in the Indian military stores list are warships, tanks, armoured vehicles, ammunition, rifles and small arms, military training equipment, electronic warfare devices, software, bombs and torpedoes.

It seems the defense ministry has also relaxed earlier export control laws that require multiple end-user certificates by Indian companies wishing to export components and parts of larger systems. The two things combined, experts say, will go a long way in boosting foreign trade for Indian private companies.

To enhance strategic exports the authorities have taken two broad steps in one go. The adoption of the military stores list brings our export control regime in consonance with international laws, whilst the non-requirement of an ultimate end-user certificate for components significantly reduces the chance of a domestic company having to lose out on becoming a part of an OEMs global supply chain.

Indian private companies are already exporting items but this is still a trickle of their true potential. Tata Advanced Systems Limited makes components and parts for Lockheed Martin, Sikorsky and Pilatus. A small company like Kineco makes composite consoles for Boeing while Bengaluru-based Dynamatics counts Boeing, Bell and Airbus as its clients.